



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM_34/2023-2024

January 18, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051
Scrp Code - SPLPETRO

Dear Sir,

Sub: Submission of outcome of the Board Meeting and Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2023, pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held on Thursday, January 18, 2024 at Solitaire Corporate Park, Building No.11, 5th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri East, Mumbai – 400 093 have *inter-alia*, transacted/approved the following matters:

1. Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2023, including Limited Review Report (LRR) thereto, as issued by the Statutory Auditors of the Company.
2. Capital Investment to the extent of Rs.800 Crores for establishing plant for manufacture of Polystyrene (PS), Expandable Polystyrene (EPS) and Styrenics derivatives comprised of Extruded Polystyrene Insulation Board (XPS), EPS 3D Panel, Sheeting of PS/Engineering Plastics for use in building and construction industry at new location at Village Munak, Tehsil-Ballah, District Karnal, Haryana. These plants will be operational in stages over a period of 36 to 48 months post receipt of statutory clearances. The requisite detail in this regard is being disclosed separately to the stock exchanges in terms of Regulation 30 (Schedule-III).

The Board Meeting commenced at 4.00 p.m. and concluded at 6.30 p.m.

Thanking you

Yours faithfully,
For **SUPREME PETROCHEM LTD**


D N MISHRA
COMPANY SECRETARY



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

SUPREME PETROCHEM LTD

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

(Rs. In Lakhs except per equity share data)

Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 REVENUE						
Revenue from Operations						
(a) Sales from Operation	1,18,332.50	1,27,346.11	1,17,739.30	3,67,827.06	3,89,333.43	5,27,760.18
(b) Other Operating Income	435.56	421.35	298.57	1,223.09	701.72	960.29
Total Revenue from Operations (Net)	1,18,768.06	1,27,767.46	1,18,037.87	3,69,050.15	3,90,035.15	5,28,720.47
Other Income	1,563.70	1,557.68	1,419.12	4,909.88	3,798.39	5,893.59
TOTAL REVENUE	1,20,331.76	1,29,325.14	1,19,456.99	3,73,960.03	3,93,833.54	5,34,614.06
2 EXPENSES						
(a) Cost of materials consumed	70,012.39	74,314.38	69,563.56	2,23,678.51	2,34,000.85	3,21,503.34
(b) Purchase of stock-in-trade	29,770.63	32,117.46	27,158.79	86,718.95	90,452.42	1,19,064.28
(c) Changes in inventories of finished goods and work-in-progress	1,324.80	2,010.56	942.39	4,363.40	(4,503.35)	(10,669.89)
(d) Employee benefits expense	1,736.89	1,610.58	1,525.83	4,917.07	4,165.17	5,471.86
(e) Finance Costs	298.62	192.01	95.81	552.27	279.17	357.61
(f) Depreciation and amortization expenses	1,508.03	1,425.50	1,101.86	4,351.01	3,305.20	4,660.27
(g) Other expenses	6,439.68	7,087.97	6,925.74	20,213.92	20,934.31	27,537.89
TOTAL EXPENSES	1,11,091.04	1,18,758.46	1,07,313.98	3,44,795.13	3,48,633.77	4,67,925.36
3 Profit before tax (1-2)	9,240.72	10,566.68	12,143.01	29,164.90	45,199.77	66,688.70
4 Tax Expense						
(a) Current Tax	2,588.00	2,607.00	3,040.61	7,585.00	11,480.61	16,760.51
(b) Deferred tax	(114.03)	154.14	117.59	81.32	(161.35)	114.41
5 Profit after tax (3-4)	6,766.75	7,805.54	8,984.81	21,498.58	33,880.51	49,813.78
6 Other comprehensive (Income)/Loss						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of the defined benefit plans	26.86	16.58	34.04	60.46	63.37	58.24
(b) Income tax relating to items that will not be reclassified to profit or loss	(5.93)	(5.01)	(8.57)	(15.22)	(15.95)	(14.66)
Total Other Comprehensive Loss	20.93	11.57	25.47	45.24	47.42	43.58
7 Total comprehensive Income for the period (5-6)	6,745.82	7,793.97	8,959.34	21,453.34	33,833.09	49,770.20
8 Paid-up Equity Share Capital	3,760.83	3,760.83	3,760.83	3,760.83	3,760.83	3,760.83
9 Other Equity						1,80,625.68
10 Earnings per shares (Rs.) (Based on weighted average share capital)						
(a) Basic	3.60	4.15	4.78	11.43	18.02	26.49
(b) Diluted	3.60	4.15	4.78	11.43	18.02	26.49
Nominal value of share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00

Signed by Statutory Auditors for identification only



Handwritten signature/initials



Certificate No. INAAACS7249C2F228



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

NOTES:

1	Phase 1 of Mass ABS project with 70,000 TPA capacity under license from M/s. Versalis SPA, Italy is progressing as per schedule.		
2	The Company has entered into a Power Delivery Agreement with TP Saturn Limited on October 10, 2023 and has since entered into Shareholder Agreement and Share Purchase Agreement on December 14, 2023, to acquire 26% equity shares in TP Saturn Limited, a Special Purpose Vehicle (SPV) formed by Tata Power Renewable Energy Ltd., for supplying solar power energy of 12.5 MW (i.e. 17.95 MWp) to the Company's plant at Amdoshi, Dist. Raigad, Maharashtra.		
3	Pursuant to the sub-division of the equity shares of the Company, equity share having a face value of Rs. 4/- per share (fully paid-up) was sub-divided into 2 equity shares having a face value of Rs.2/- per share (fully paid-up) with effect from December 22, 2022.		
4	Figures for the quarter and nine months ended December 31, 2022, have been re-grouped/reclassified, to conform to current period's classification. The details for re-grouping are as follows:-		
	Re-grouped From	Re-grouped To	Quarter ended December 31, 2022 Amount (Rs. Lakhs)
	Employee Benefits Expense (Net of Deferred tax)	Other Comprehensive (Income)/Loss	25.47
			Nine months ended December 31, 2022 Amount (Rs. Lakhs)
			47.42
5	As a result of the sub-division of the equity shares and the re-grouping of Employee Benefits Expense, the Earnings per Share (Basic and Diluted) for the quarter ended December 31, 2022 and for the nine months ended December 31, 2022, have been re-computed and re-stated respectively, considering face value of each equity share to be Rs.2/- from Rs.9.53 to Rs.4.78 and from Rs.35.98 to Rs.18.02.		
6	The Company operates in 'Styrenics and Allied Products' which in the context of Ind AS - 108 "Operating Segments" constitutes a single reportable business segment.		
7	The above Statement of Unaudited Financial Results ("financial results") has been prepared in accordance with the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.		
8	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 18, 2024. The Statutory Auditors of the Company have carried out a limited review of the above financial results for the quarter and nine months ended December 31, 2023. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.		

For SUPREME PETROCHEM LTD



M P Talaria

M P TALARIA
CHAIRPERSON
DIN 00112461

Place : Mumbai

Date : January 18, 2024

Please visit us at <http://www.supremepetrochem.com>



Certificate No. INAAACS7249C2F228

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT
TO THE BOARD OF DIRECTORS
SUPREME PETROCHEM LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SUPREME PETROCHEM LIMITED** ("the Company") for the quarter and nine months period ended December 31, 2023, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors at their respective meetings held on January 18, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as described in para 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2022 and for the previous year ended March 31, 2023, included in the Statement were reviewed / audited by a firm of Chartered Accountants other than Kalyaniwalla & Mistry LLP, Chartered Accountants, who have expressed an unmodified conclusion / opinion for the above periods vide their respective limited review / audit reports which have been relied upon by us.

Our conclusion is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Darcus Z. Fraser

PARTNER

Membership No.: 42454

UDIN: 24042454BKBKAV4027

Mumbai: January 18, 2024.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275



National Stock Exchange Of India Limited

Date of 18-Jan-2024

NSE Acknowledgement

Symbol:-	SPLPETRO
Name of the Company: -	Supreme Petrochem Limited
Submission Type:-	Announcements
Short Description:-	Outcome of Board Meeting
Date of Submission:-	18-Jan-2024 06:46:05 PM
NEAPS App. No:-	2024/Jan/10231/10300

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



National Stock Exchange Of India Limited

Date of 18-Jan-2024

FINANCIAL RESULTS ACK. / REG 33 ACK

Symbol:-	SPLPETRO
Name of the Company: -	Supreme Petrochem Limited
Submission Type:-	Quick Results
Quarter/Period Ended: -	31-Dec-2023
BM Submission:-	18-Jan-2024 18:30
Date and Time of Submission:	18-Jan-2024 18:41

We hereby acknowledge receipt of Financial Results through NEAPS. The Financial Results will be disseminated on website as received and in no event will NSEIL be liable for any mistakes, errors or omissions in the Financial Results.

Date & Time of Download : 18/01/2024 19:05:05

BSE ACKNOWLEDGEMENT

Acknowledgement Number	6719805
Date and Time of Submission	1/18/2024 6:50:22 PM
Scripcode and Company Name	500405 - SUPREME PETROCHEM LTD.
Subject / Compliance Regulation	Board Meeting Outcome for Un-Audited Financial Results For The 3Rd Quarter And Nine Months Ended December 31, 2023.
Submitted By	FINIAN LOPEZ
Designation	Designated Officer for Filing

Disclaimer : - Contents of filings has not been verified at the time of submission.

Date & Time of Download : 18/01/2024 19:22:11

BSE ACKNOWLEDGEMENT

Acknowledgement Number	6719992
Date and Time of Submission	1/18/2024 7:21:54 PM
Scriptcode and Company Name	500405 - SUPREME PETROCHEM LTD.
Subject / Compliance Regulation	Announcement under Regulation 30 (LODR)-Investor Presentation
Submitted By	FINIAN LOPEZ
Designation	Designated Officer for Filing

Disclaimer : - Contents of filings has not been verified at the time of submlssion.