



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA

☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633

Website : www.supremepetrochem.com • Email : corporate@spl.co.in

SUPREME PETROCHEM LTD

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2024

(Rs. in Lakhs, except per equity share data)

Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
	(Unaudited)			(Unaudited)		(Audited)
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1 REVENUE						
Revenue from Operations						
(a) Sale of products	150,044.48	157,014.51	127,346.11	307,058.99	249,494.56	523,648.88
(b) Other Operating Income	511.75	334.32	421.35	846.07	787.53	1,685.60
Total Revenue from Operations (Net)	150,556.23	157,348.83	127,767.46	307,905.06	250,282.09	525,334.48
Other Income	1,655.26	2,287.14	1,557.68	3,942.40	3,346.18	6,814.27
TOTAL REVENUE	152,211.49	159,635.97	129,325.14	311,847.46	253,628.27	532,148.75
2 EXPENSES						
(a) Cost of materials consumed	90,852.44	99,257.62	74,314.38	190,110.06	153,666.12	325,515.98
(b) Purchase of stock-in-trade	39,458.94	31,886.89	32,117.46	71,345.83	56,948.32	119,405.75
(c) Changes in inventories of finished goods and work-in-progress	(1,041.75)	932.23	2,010.56	(109.52)	3,038.60	(614.54)
(d) Employee benefits expense	1,599.14	1,664.29	1,610.58	3,263.43	3,180.18	6,349.01
(e) Finance costs	284.64	313.90	192.01	598.54	253.65	722.16
(f) Depreciation and amortization expenses	1,695.73	1,644.38	1,425.50	3,340.11	2,842.98	5,948.79
(g) Other expenses	7,163.26	7,493.45	7,087.97	14,656.71	13,774.24	27,999.97
TOTAL EXPENSES	140,012.40	143,192.76	118,758.46	283,205.16	233,704.09	485,327.12
3 Profit before tax (1-2)	12,199.09	16,443.21	10,566.68	28,642.30	19,924.18	46,821.63
4 Tax Expense						
(a) Current tax	3,243.03	4,160.00	2,607.00	7,403.03	4,997.00	11,912.09
(b) Deferred tax charge/(credit)	(78.14)	88.71	154.14	10.57	195.35	260.70
5 Profit after tax (3-4)	9,034.20	12,194.50	7,805.54	21,228.70	14,731.83	34,648.84
6 Other Comprehensive (Income)/(Loss)						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of the defined benefit plans	(76.82)	66.95	16.58	(9.87)	33.60	267.77
(b) Income tax relating to items that will not be reclassified to profit or loss	19.33	(16.85)	(5.01)	2.48	(9.29)	(67.40)
Total Other Comprehensive Loss	(57.49)	50.10	11.57	(7.39)	24.31	200.37
7 Total Comprehensive Income for the period (5-6)	9,091.69	12,144.40	7,793.97	21,236.09	14,707.52	34,448.47
8 Paid-up Equity Share Capital	3,760.83	3,760.83	3,760.83	3,760.83	3,760.83	3,760.83
9 Other Equity						198,150.43
10 Earnings per shares (Rs.)						
(a) Basic	4.80	6.49	4.15	11.29	7.83	18.43
(b) Diluted	4.80	6.49	4.15	11.29	7.83	18.43
Nominal value of share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00



ISO 9001:2015
ISO 14001:2015
ISO 45001:2018
BUREAU VERITAS
Certification



Certificate No. INAAACS7249C2F22B



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093, INDIA

☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633

Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Unaudited Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars		As At	
		September 30, 2024	March 31, 2024
		Unaudited	Audited
ASSETS			
1	Non-Current Assets		
	(a) Property, Plant and Equipment	66,132.83	65,746.56
	(b) Capital Work-in-Progress	32,470.09	23,261.46
	(c) Right-to-use Assets	11,767.61	11,101.70
	(d) Other Intangible Assets	78.98	26.49
	(e) Financial Assets		
	(i) Investment	1.30	-
	(ii) Loans	149.36	126.50
	(iii) Other Financial Assets	1,019.38	637.49
	(f) Other Non-Current Assets	10,009.72	5,310.53
	Total Non-Current Assets	1,21,629.27	1,06,210.73
2	Current Assets		
	(a) Inventories	46,078.41	48,060.33
	(b) Financial Assets		
	(i) Investment	31,471.86	57,179.58
	(ii) Trade Receivables	36,455.32	39,497.14
	(iii) Cash and Cash Equivalents	25,542.14	21,591.45
	(iv) Bank Balances Other Than (iii) above	33,711.81	30,445.47
	(v) Loans	78.91	80.25
	(vi) Other Current Financial Assets	1,845.76	740.10
	(c) Current Tax Assets (Net)	396.80	476.25
	(d) Other Current Assets	2,264.80	2,278.55
	Total Current Assets	1,77,845.81	2,00,349.12
	TOTAL ASSETS	2,99,475.08	3,06,559.85
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share Capital	3,760.83	3,760.83
	(b) Other Equity	2,06,223.64	1,98,150.43
	Total Equity	2,09,984.47	2,01,911.26
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	10,209.39	9,825.60
	(ii) Other Financial Liabilities	413.00	413.00
	(b) Provisions	773.28	726.99
	(c) Deferred Tax Liabilities (Net)	3,747.07	3,734.02
	Total Non-Current Liabilities	15,142.74	14,699.61
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	2,086.51	1,588.76
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	68.10	258.88
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	62,887.33	80,709.27
	(iii) Other Financial Liabilities	5,395.38	4,549.84
	(b) Current Tax Liabilities (Net)	837.45	621.78
	(c) Provisions	321.31	286.03
	(d) Other Current Liabilities	2,751.79	1,934.42
	Total Current Liabilities	74,347.87	89,948.98
	TOTAL EQUITY AND LIABILITIES	2,99,475.08	3,06,559.85



MP



Certificate No. INAAACS7249C2F228



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghaikopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

	Half Year ended	
	September 30, 2024	September 30, 2023
Cash flow from operating activities	Unaudited	Unaudited
Profit before tax	28,642.30	19,924.18
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortisation expense	3,340.11	2,842.98
Interest Income	(1,668.77)	(1,301.77)
Loss / (Gain) on disposal of property, plant and equipment	6.18	233.23
Loss / (Gain) on disposal of rights-of-use assets and lease liabilities	-	(20.24)
Provision / (Allowance) for expected credit loss	2.35	(7.76)
Diminution in value of finished goods no longer required	(173.97)	(76.81)
Net Gain from Mutual Fund Investment	(1,582.50)	(1,569.64)
Net Gain from Investment In Bonds	(42.23)	-
Finance costs	598.54	253.65
Unrealised loss on foreign currency transaction exchange differences (net)	322.15	29.87
Operating profit before working capital changes	29,444.16	20,307.69
Change in operating assets and liabilities :		
Decrease / ((Increase) in Inventories	2,155.89	19,182.89
Decrease / ((Increase) in Trade Receivables	2,938.23	(2,354.40)
Decrease / ((Increase) in Financial Assets	143.71	7,011.59
Decrease / ((Increase) in Other Assets	(232.05)	776.28
Decrease / ((Increase) in Earmarked Funds	(257.34)	(621.05)
Increase / ((Decrease) in Trade Payables	(18,228.93)	(17,368.20)
Increase / ((Decrease) in Other Financial Liabilities	720.18	(195.25)
Increase / ((Decrease) in Provisions	71.70	206.98
Decrease / ((Increase) in Other Current Liabilities	817.37	756.24
Total Change in Operating Assets and Liabilities	(11,871.24)	7,395.08
Cash generated from Operating Activities	17,572.92	27,702.77
Direct taxes paid (net of refunds)	(7,107.91)	(4,856.75)
Net cash flow generated from operating activities (A)	10,465.01	22,846.02
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(15,976.73)	(18,138.38)
Payments for software development costs	(59.21)	-
Proceeds from sale of property, plant and equipment	0.10	28.67
Net Gain from Mutual Fund Investment	1,582.50	1,569.64
Net Gain from Investment in Bonds	42.23	-
Share application money paid pending allotment	(534.74)	-
Investment in bank deposits	-	-
Interest received	549.45	278.21
Net cash (used in) investing activities (B)	(14,396.40)	(16,261.86)
Cash flows from financing activities		
Interest paid	(38.77)	(23.25)
Dividends paid to equity shareholders	(13,162.89)	(13,162.89)
Principal repayment of lease liability	(1,055.21)	(1,021.81)
Interest payment of lease liability	(559.77)	(230.40)
Net cash flow (used in) in financing activities (C)	(14,816.64)	(14,438.35)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(18,748.03)	(7,854.19)
Cash and cash equivalents at the beginning of the period	1,07,276.03	91,206.79
Cash and cash equivalents at the end of the period	88,528.00	83,352.60
Cash and cash equivalents comprises of :		
Cash and cash equivalents	25,542.14	21,246.92
Bank balance other than above *	31,514.00	17,448.01
Investment in mutual fund and bonds	31,471.86	44,657.67
Balance as per the cash flow statement	88,528.00	83,352.60

* Earmarked Funds

Note : The above statement of cash flows has been prepared under the "indirect method" as set out in IND AS 7 Statement of cash flows'



ISO 9001:2015
ISO 14001:2015
ISO 45001:2018
BUREAU VERITAS
Certification



Certificate No. INAAACS7249C2F228



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093, INDIA

☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633

Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Notes:

- 1 The Board of Directors in their meeting held on October 21, 2024 have declared an interim dividend of Rs. 2-50 /- per share (face value per share Rs. 2/-) of the Company.
- 2 1st Line of Mass ABS project with 70,000 TPA capacity under license from M/s Versalis is now likely to be mechanically completed by March 31, 2025 due to delay in supply of some proprietary equipments.
- 3 a) The Company has made an investment in TP Saturn Limited, a Special Purpose Vehicle (SPV) formed jointly with Tata Power Renewable Energy Limited, holding 26% of the equity share capital in the SPV for supply of 12.5 MW solar energy to the Company's plant at Amdoshi, Raigad, Maharashtra. The SPV has commenced regular supply w.e.f. October 8, 2024.

b) Subsequent to the Balance Sheet date, the Company has been allotted a further 53,47,446 equity shares having a face value of Rs. 10/- each in the SPV, holding 26% of the equity share capital in the SPV.

c) As per the Shareholder's Agreement, the Company does not have significant influence/Management control over the SPV. Consequently, the SPV has not been considered as an associate and accordingly, consolidation of the financial results of the SPV is not applicable to the Company in terms of the respective regulations of India Accounting Standards ('Ind-AS').
- 4 The Company operates in 'Styrenics and Allied Products' which in terms of Ind AS-108 "Operating Segments" constitutes a single reportable business segment.
- 5 The above Statement of Unaudited Financial Results ("financial results") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder.
- 6 These financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their respective meetings held on October 21, 2024. The Statutory Auditor of the Company have carried out a Limited Review of the financial results for the quarter and half year ended September 30, 2024. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
- 7 Finance cost comprises of majorly interest expenses on lease in terms of IND AS 116-Leases. The Company continues to remain debt free.
- 8 As stated in 3(c) above, the Company has no subsidiary, associate or joint venture as on September 30, 2024.

For SUPREME PETROCHEM LIMITED



M P Talaria

M P TALARIA
CHAIRPERSON
DIN: 00112461

Place : Mumbai
Date : October 21, 2024

Please visit us at <http://www.supremepetrochem.com>

ISO 9001:2015
ISO 14001:2015
ISO 45001:2018
BUREAU VERITAS
Certification



AEO
भारतीय सीमा शुल्क
INDIAN CUSTOMS

Certificate No. INAAACS7249C2F228

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
SUPREME PETROCHEM LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SUPREME PETROCHEM LIMITED** ("the Company") for the quarter and half year ended September 30, 2024, together with the Unaudited Statement of Assets and Liabilities, Unaudited Statement of Cash Flows and the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on October 21, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W / W100166


Daratus Z. Fraser

PARTNER

M. No.: 042454

UDIN: 24042454BKBKGF8904

Mumbai: October 21, 2024.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275