



# SUPREME PETROCHEM LTD

## Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,  
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA  
☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633  
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM\_35/2025-2026

January 17, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
**Mumbai - 400 001**  
**Script Code - 500405**

National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra East,  
**Mumbai - 400 051**  
**Script Code - SPLPETRO**

Dear Sir,

**Sub: Submission of outcome of the Board Meeting and Financial Results of the Company for the Third Quarter and Nine Months Ended December 31, 2024, pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the Company at its meeting held on Friday, January 17, 2025 at Solitaire Corporate Park, Building No.11, 5<sup>th</sup> Floor, 167, Guru Hargovindji Marg, Chakala, Andheri East, Mumbai – 400 093 have inter-alia, transacted/approved the following matters:

1. The Unaudited Financial Results (UFR) of the Company for the Third Quarter and Nine Months ended December 31, 2024 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The aforesaid UFR of the Company and Limited Review Report (LRR) thereto, as issued by the Statutory Auditors of the Company, are being submitted herewith duly signed for taking on your records.
2. Pursuant to the Regulation 30 read with Schedule III, para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of two Additional Directors of the Company as per details given hereunder:-
  - (a) Shri Akshay Rajan Raheja, son of existing Promoter Director of the Company Shri Rajan B. Raheja, as an Additional Director in the category of Non-Executive and Non-Independent Director on the Board of the Company w.e.f. January 17, 2025, liable to retire by rotation, subject to the approval of members through postal ballot process being undertaken by the Company.

We would further like to state that the said Director, Shri Akshay Rajan Raheja is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (b) Ms. Mona Ninad Desai as an Additional Director in the category of Non-Executive Independent Director on the Board of the Company for a period of 5 years w.e.f. January 17, 2025, not liable to retire by rotation, subject to the approval of members through postal ballot process being undertaken by the Company.



: 2 :

We would further like to state that the said Director, Ms. Mona Ninad Desai is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, related to appointment of aforesaid Directors, are annexed herewith vide Annexure 'A & B'.

3. Conducting Postal Ballot and E-voting process for obtaining approval of members related to appointment of two new Directors as aforesaid viz. Shri Akshay Rajan Raheja and Ms. Mona Ninad Desai.
4. The 1<sup>st</sup> line of Mass ABS project with 70,000 TPA capacity under license from M/s. Versalis, Italy is likely to be mechanically completed by March 31, 2025 with commissioning in the first quarter of financial year 2025-26.

The Board Meeting commenced at 3.30 p.m. and concluded at 5.30 p.m.

Thanking you

Yours faithfully,  
For **SUPREME PETROCHEM LTD**

  
**D N MISHRA**  
**COMPANY SECRETARY**



The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as under:

**Annexure - A**

**Appointment of Shri Akshay Rajan Raheja as an Additional Director in the category of Non-Executive and Non-Independent Director**

Sr. No.	Particulars	Description
1.	Reason for Change	Appointment
2.	Date of Appointment & terms of appointment	w.e.f. 17.01.2025 liable to retire by rotation.
3.	Brief Profile	<b>Shri Akshay Raheja</b> is a commerce graduate from University of Mumbai and Masters in Business Administration (MBA) from Columbia Business School, New York and possesses more than two decades of business management skills/experience across various industries including hospitality, broadband services, retailing, general insurance and real estate. He is also associated with social institutions as well such as the Society for the Rehabilitation of Paraplegics, Diabetic Association of India, Smt. Kamla Raheja Foundation and Sewaram Raheja Foundation.
4.	Disclosure of Relationship between directors	<b>Shri Akshay Rajan Raheja</b> is son of existing Promoter Director of Company Shri Rajan B Raheja.



**Annexure -B**

**Appointment of Ms. Mona Ninad Desai as an Additional Director in the category of Non-Executive Independent Director.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Reason for Change	Appointment
2.	Date of Appointment & terms of appointment	For a period of 5 years w.e.f. 17.01.2025 (not liable to retire by rotation)
3.	Brief Profile	Ms. Mona Ninad Desai holds a BA (Hons) Degree in Psychology from Jai Hind College, Mumbai. She is also a law graduate and Solicitor having passed the Solicitors Examination conducted by the Bombay Incorporated Law Society in 1995. Currently she is partner in a Law Firm and practising as an Advocate. Ms. Desai has also served as a member of the Institutional Scientific & Ethics Board at Kokilaben Dhirubhai Ambani Hospital & Medical Research Institute.
4.	Disclosure of Relationship between directors	<b>Ms. Mona Ninad Desai</b> is not related to any of the Directors or Key Managerial Personnel of the Company.



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## Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024

(Rs. In Lakhs except per equity share data)

Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 REVENUE</b>						
Revenue from Operations						
(a) Sale of products	1,39,717.35	1,50,044.48	1,18,332.50	4,46,776.34	3,67,827.06	5,23,648.88
(b) Other Operating Income	813.16	511.75	435.56	1,659.23	1,223.09	1,685.60
<b>Total Revenue from Operations (Net)</b>	<b>1,40,530.51</b>	<b>1,50,556.23</b>	<b>1,18,768.06</b>	<b>4,48,435.57</b>	<b>3,69,050.15</b>	<b>5,25,334.48</b>
Other Income	1,740.26	1,655.26	1,563.70	5,446.87	4,909.88	6,814.27
<b>TOTAL REVENUE</b>	<b>1,42,270.77</b>	<b>1,52,211.49</b>	<b>1,20,331.76</b>	<b>4,53,882.44</b>	<b>3,73,960.03</b>	<b>5,32,148.75</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	93,443.15	90,852.44	70,012.39	2,83,553.21	2,23,678.51	3,25,515.98
(b) Purchase of stock-in-trade	29,464.47	39,458.94	29,770.63	1,00,810.30	86,718.95	1,19,405.75
(c) Changes in inventories of finished goods and work in-progress	(1,659.35)	(1,041.75)	1,324.80	(1,768.87)	4,363.40	(614.54)
(d) Employee benefits expense	1,790.31	1,599.14	1,736.89	5,053.74	4,917.07	6,349.01
(e) Finance Costs	346.61	284.64	298.62	945.15	552.27	722.16
(f) Depreciation and amortization expenses	1,706.74	1,695.73	1,508.03	5,046.85	4,351.01	5,948.79
(g) Other expenses	7,567.63	7,163.26	6,439.68	21,988.54	20,213.92	27,999.97
<b>TOTAL EXPENSES</b>	<b>1,32,659.56</b>	<b>1,40,012.40</b>	<b>1,11,091.04</b>	<b>4,15,628.92</b>	<b>3,44,795.13</b>	<b>4,85,327.12</b>
<b>3 Profit before tax (1-2)</b>	<b>9,611.21</b>	<b>12,199.09</b>	<b>9,240.72</b>	<b>38,253.52</b>	<b>29,164.90</b>	<b>46,821.63</b>
<b>4 Tax Expense</b>						
(a) Current Tax	2,420.51	3,243.03	2,588.00	9,823.54	7,585.00	11,912.09
(b) Deferred tax charge/(credit)	55.67	(78.14)	(114.03)	66.24	81.32	260.70
<b>5 Profit after tax (3-4)</b>	<b>7,135.03</b>	<b>9,034.20</b>	<b>6,766.75</b>	<b>28,363.74</b>	<b>21,498.58</b>	<b>34,648.84</b>
<b>6 Other comprehensive (Income)/(Loss)</b>						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of the defined benefit plans	(5.41)	(76.82)	26.86	(15.28)	60.46	267.77
(b) Income-tax relating to items that will not be reclassified to profit or loss	1.37	19.33	(5.93)	3.85	(15.22)	(67.40)
<b>Total Other Comprehensive (Income)/Loss</b>	<b>(4.04)</b>	<b>(57.49)</b>	<b>20.93</b>	<b>(11.43)</b>	<b>45.24</b>	<b>200.37</b>
<b>7 Total Comprehensive Income for the period (5-6)</b>	<b>7,139.07</b>	<b>9,091.69</b>	<b>6,745.82</b>	<b>28,375.17</b>	<b>21,453.34</b>	<b>34,448.47</b>
<b>8 Paid-up Equity Share Capital</b>	<b>3,760.83</b>	<b>3,760.83</b>	<b>3,760.83</b>	<b>3,760.83</b>	<b>3,760.83</b>	<b>3,760.83</b>
<b>9 Other Equity (excl. Revaluation Reserve)</b>						<b>1,98,150.43</b>
<b>10 Earnings per shares (Rs.)</b>						
(a) Basic	3.79	4.80	3.60	15.08	11.43	18.43
(b) Diluted	3.79	4.80	3.60	15.08	11.43	18.43
Nominal value of share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00



*Signature*



**AEO**  
भारतीय सीमा शुल्क  
INDIAN CUSTOMS

Certificate No. INAAACS7249C2F228





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## NOTES

- I Ist Line of Mass ABS project with 70,000 tonnes per annum capacity under license from M/s. Versalis, Italy is expected to be mechanically completed by March 31, 2025 with commissioning in the first quarter of financial year 2025-26.
- II The Company operates in 'Styrenics and Allied Products' which in the context of Ind AS -108 "Operating Segments" constitutes a single reportable business segment.
- III Finance cost significantly comprises of interest expense on lease pertaining to Ind AS 116 - "Leases". The Company continues to remain debt free.
- IV The Company has made an investment for 26% equity shares of TP Saturn Limited, a Special Purpose Vehicle (SPV) formed jointly with Tata Power Renewable Energy Limited, for making supply of 12.5 MW solar energy to the Company's plant at Amdoshi, Raigad, Maharashtra. However, as per Shareholder's Agreement, the Company does not have any significant influence over the SPV. Consequently, SPV has not been considered as an associate and accordingly, consolidation of the financial results of the SPV is not applicable to the Company in terms of the respective regulations of Indian Accounting Standards (Ind-AS).
- V The Company has no subsidiary, associate or joint venture as on December 31, 2024.
- VI The above Statement of Unaudited Financial Results ("financial results") has been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
- VII The financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 17, 2025. The Statutory Auditor of the Company have carried out a limited review of the financial results for the quarter and nine months ended December 31, 2024. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.



For SUPREME PETROCHEM LTD

  
M. P. TAPARIA  
CHAIRPERSON  
DIN: 00112461

Place : Mumbai

Date : January 17, 2025

Please visit us at <http://www.supremepetrochem.com>



Certificate No. INAAACS7249C2F228

# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
SUPREME PETROCHEM LIMITED**

**LIMITED REVIEW REPORT**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SUPREME PETROCHEM LIMITED** ("the Company") for the quarter and nine months ended December 31, 2024 and the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on January 17, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166

  
Darwins Z. Fraser  
**PARTNER**

M. No.: 42454

UDIN: 25042454BM0ESZ 8521

Mumbai: January 17, 2025.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001  
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