



SUPREME PETROCHEM LTD

Regd. Office :

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Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/86/AGM_35/2024-2025

April 23, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051
Scrip Code - SPLPETRO

Dear Sir/Madam,

Sub: Submission of “Earnings Presentation Q4-FY25/FY25” under Regulation 30 of SEBI (LODR), 2015

With reference to the captioned subject matter, please find herewith attached an “Earnings Presentation Q4-FY25/FY25” prepared by the Company for the general awareness of its shareholders comprising of Company’s Overview, Business Overview, Financial Overview etc. This presentation has also been uploaded on the Company’s website.

Kindly take above on record for doing needful in the matter.

Thanking you

Yours faithfully,
For **SUPREME PETROCHEM LTD**

D. N. MISHRA
COMPANY SECRETARY



EARNINGS PRESENTATION

SUPREME PETROCHEM LIMITED



Q4-FY25/FY25



Strong Promoter Lineage: Taparias (Supreme Industries), Rajan Raheja (Exide, Prism Johnson, Sonata Software)



India's first truly international scale state-of-art Styrenics complex at Amdoshi



Market Leader in Polystyrene and Expanded Polystyrene with market share exceeding 50%



India's first and only plant of Extruded Polystyrene Insulation Foam Board (XPS)



Established strong relationship with leading OEMs & ODMs for regular supply of products



Internationally reputed supplier of quality Styrenics products



Zero liquid discharge at both plants



Effective October, 2024 50% of power required at Amdoshi Plant is met from renewable sources



3 Year CAGR of Total Volume Sales: 9.30%



FY25
RONW: 18%;
ROCE: 24%



Strong balance sheet, debt free & meeting all capital expenditure through internal sources



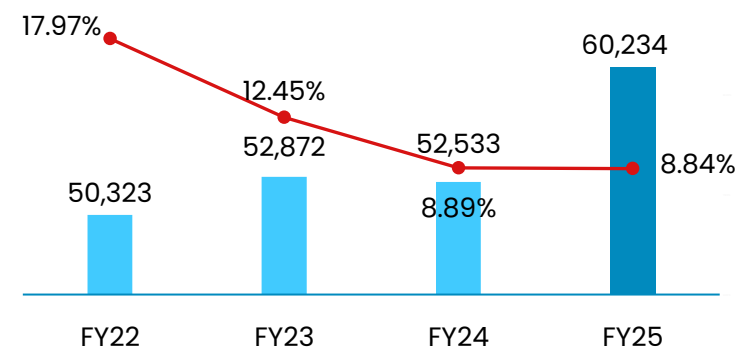
Long-term Credit rating AA-/ Positive from CRISIL and AA-/ Positive from IND-Ra and short-term rating A1+ from both



Company Overview

- SPL was formed as joint venture between the Supreme Industries Ltd. and the well diversified Rajan Raheja Group.
- SPL has two manufacturing locations - village Amdoshi, Taluka Roha, Maharashtra and Manali New Town, Chennai, Tamil Nadu.
- Amdoshi plant production range includes : Polystyrene, Expandable Polystyrene(EPS), Speciality Compounds and masterbatches, Extruded Polystyrene(XPS) with total effective installed capacity of 4,22,000 TPA.
- SPL's plant at Manali New Town, produces EPS with effective installed capacity of 33,000 TPA.
- First phase of mABS project and EPS Phase II expansion when completed will take overall capacity at Amdoshi complex to 5,22,000 MTA.
- In line with its commitment to sustainability, SPL has setup a 12.5 MW solar power plant in joint venture with Tata Renewable Energy Ltd. This along with rooftop solar power plant has helped to reduce its reliance on conventional energy sources for its Amdoshi plant by about 50%.

Revenue (INR Mn) & EBITDA Margins (%)



Installed Effective Capacities



Amdoshi – Wangani Village near Nagothane in Raigad,
Maharashtra



POLYSTYRENE (GPPS and HIPS)

3,00,000 MTPA



EPS

1,10,000 MTPA



New Manali Town near Chennai in Tamil Nadu



MASTERBATCHES/ COMPOUNDS

33,500 MTPA



XPS

72,000 M³

Capacity Expansion/Diversification

Acquired 107 Acres of land at village Munak, Tehsil-Ballah, District Karnal, Haryana to put up a styrenics complex including downstream products which shall be implemented in phases over 36 to 48 months post receipt of statutory clearances.

The Company is undertaking Capex for enhancing capacity for ABS compounds at its Amdoshi plant.

First line of mABS project with 70,000 MTA capacity in technical collaboration with Versalis is progressing well. The project will be mechanically completed by May 2025.

Company acquired M/S Xmold Polymers Pvt Ltd in Tamil Nadu engaged in the manufacture of engineering polymer compounds with an installed capacity of 15000 MTA. The plant is located at about 45 kms from Chennai city and about 30 kms from Siri city, the consumer electronics, appliances and air conditioners hub. M/S Xmold is a Tier II supplier to automobile companies and appliance manufacturers.



Non-Executive – Non-Independent

**Shri Mahaveer
Prasad Taparia**
Chairperson

**Shri Rajan B.
Raheja**

**Shri Bajranglal
Taparia**

**Shri Shivratn J
Taparia**

**Shri Akshay Rajan
Raheja**

Whole Time Director

Shri KV Mujumdar

Non-Executive – Independent

**Shri Rajeev M
Pandia**

**Shri Basavaraj
Ningappa Bankapur**

**Ms. Rita Amitabh
Teaotia**

**Shri Sanjay Rangrao
Chougule**

**Prof. (Dr.) Anup
Kumar Ghosh**

**Ms. Mona Ninad
Desai**



Amdoshi – Maharashtra Unit:

- NSCI Safety Awards – 2024 -Shreshtha Suraksha Puraskar (Silver Trophy and Certificate) in Group B under the manufacturing sector.
- Winner – Maharashtra Safety Award Competition-2023 organized by National Safety Council Maharashtra Chapter for Lowest Accident Frequency Rate (for the Factories working more than Six Lakh up to Ten Lakh man-hours in a year)
- Winner – Maharashtra Safety Award Competition-2023 organized by National Safety Council Maharashtra Chapter for Longest Accident-Free Period. (for the Factories working more than Six Lakh up to Ten Lakh man-hours in a year)
- Greentech Pollution Control, Waste Management & Recycling Award 2024
- Winner – “Greentech Global EHS Award 2024” in award category of EHS Innovative Excellence Award
- Winner – “Greentech Global EHS Award 2024” in award category of EHS Best Practices
- Safe-Tech Awards 2024 for Decade of Safety Excellence



Manali, Chennai – Tamil Nadu Unit:

- “Certificate of Appreciation” from National Safety Council of India (NSCI) under National Safety Awards 2024 at the national level



Awards Room



Green belt of Plant



Considering the significance of Health, Safety and Environment (HSE) to any petrochemical operations, SPL has established a robust HSE system at both of its plants situated at Amdoshi, Maharashtra and Manali, Chennai, Tamil Nadu.



Environment Management System and Occupational Health and Safety Management System is continued to be maintained by the Company as per the ISO 9001:2015 Standard and ISO 45001:2018 standard and ISO 9001:2015 Standard respectively.



SPL has continued implementation of HSE Management System under the Guiding Principles of declared Integrated Management System Policy ('Occupational Health and Safety Policy' and 'Environment Policy')



The company has completed 8930 accident free days as on March 2025.

ISO 9001:2015



ISO 9001:2015, 14001:2015, 45001:2018





Sustainability Initiatives:

- SPL acknowledges its responsibility towards environment and has put in place measures and actions to enhance positive impact on community, environment and economy.
- Two of our Products Expandable Polystyrene (EPS) resin and Extruded Polystyrene (XPS) boards are key elements of building insulation, reducing energy consumption while providing comfortable living and SPL uses blowing agents with low ozone depleting potential.
- SPL makes extensive efforts towards "Recycling of Post-Consumer Expandable Polystyrene" through support and association with several NGOs in education of communities at large to create awareness about handling and recycling of EPS waste, improve collection mechanism, assist directly and through various agencies in setting up re-cycling plants, assisting in their association with state/central pollution control boards etc.

Other Initiatives:

- At both the plant sites SPL has adopted Zero Liquid Discharge Policy thus reducing intake for its processes and also significantly lowering effluent discharge.
- About 50% power requirement of Amdoshi plant is met from Solar Power since October 2024.

Conservation Of Energy

- The Energy Conservation programme at both the plant locations of the Company resulted in savings of energy to the extent of 8,30,278 KWH.





Business Overview

Compounds

- **ABS** project with a capacity of 70KTA being set-up under License & Basic Engineering Design of M/S Versalis-Eni Chemical Group is expected to be mechanically completed by May 2025 with commercial production from 2nd quarter of FY26.
- Acrylonitrile Butadiene Styrene (mass ABS) is an opaque engineering plastic with uses in electronic housing, small appliances, consumer products, toys, computers and automotive applications.
- ABS delivers good impact strength. It offers a high degree of surface quality and exhibits good chemical resistance properties.
- Bathroom fittings, e- scooters are the new application with growing demand.

A FIRST OF ITS KIND Continuous Production Process for ABS in India, with following benefits-

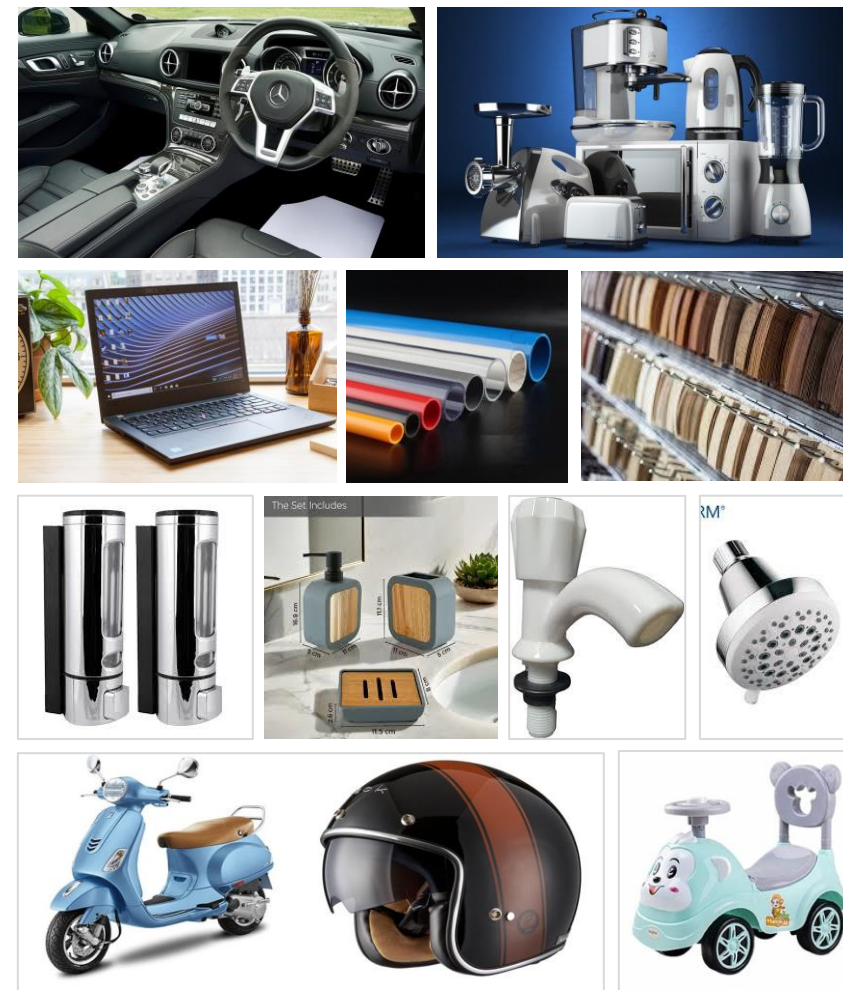
ATTRIBUTES

- Better Lot-to-lot Consistency
- Lower Base Colour & More Efficient Coloring
- Better UV Stability
- Better Thermal Stability
- Lower Gels
- Lower Voc's (Volatile Organic Compounds)
- Higher Melt Strength

BENEFITS

- Less Scrap
- Less Pigment Requirement
- Improved UV Absorption
- Lower Regrinding
- Improved Surface Quality
- Less Odour (Vehicles , Car Interiors)
- Improved Thermoforming

ABS APPLICATIONS



APPLICATIONS

General Purpose Polystyrene (GPPS)

GPPS is one of the most widely used transparent polymers suitable for injection molding and extrusion applications.

- Properties:**
- a) Excellent processability and good dimensional stability
 - b) Very high clarity and aesthetics
 - c) FDA Compliant – Non-Toxic

Applications: Components in consumer durables like Refrigerators, Stationery, Writing Instruments, Rigid Sheets, Medical Disposables, Beads, bangles and Household Items.

High Impact Polystyrene (HIPS)

HIPS is a tough plastic that has excellent impact strength, high stiffness and excellent moldability but opaque.

Properties: Excellent processability, wide processing window, well-balanced mechanical properties and high flexural strength are some of its key properties.

Applications: Consumer durables like Refrigerators cabinets/ components, Air conditioners, cooler bodies, toys, computer accessories, food packaging, dairy packaging.



APPLICATIONS

Expandable Polystyrene (EPS)

EPS is solid beads of Polystyrene impregnated with Pentane gas. When processed, these beads expand and fuse to become foam called "Thermocol".

Properties: It is a lightweight material with good insulation characteristics and cushioning properties.

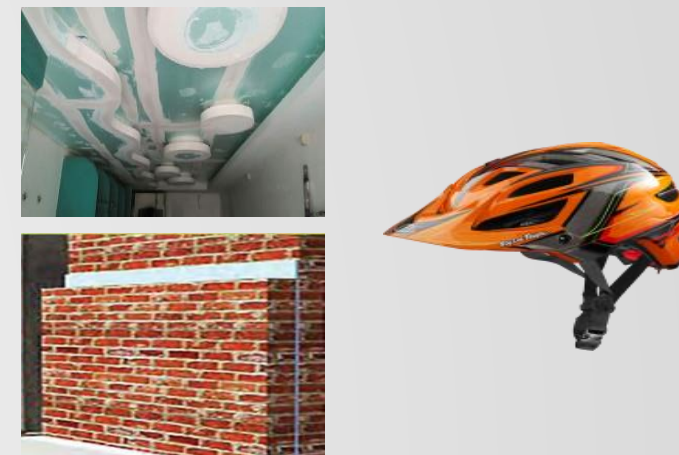
Applications: Widely used in packaging consumer durables, Fish and Fruit packaging and in construction for energy-efficient insulation including Cold Storages. EPS can be molded into any shape and are used in helmets, Infant car seats, 3D Panels for construction and Geofoam for Road building.

Extruded Polystyrene (XPS) INSU board

The XPS thermal insulation board is a rigid foam board having a closed cell structure produced in a fully automated continuous extrusion process.

Properties: High compressive strength, higher R value and low water absorption makes it an ideal insulating material for wall, roofs and floors.

Applications: Main applications are Insulation of Commercial & Residential buildings for energy conservation – An important product for combating climate change and reduction in emission of Co₂. Other applications are in refrigerated vehicles, vaccine boxes and medicine packing boxes, tunnel linings etc.



APPLICATIONS

Compounds

These are ready to use grades wherein specific / custom stated properties are introduced into the polymer by use of functional minerals & additives. Various formulations are produced in GPPS, HIPS, SAN, ABS, PP and Nylon. Properties include resistance to fire & UV light, toughened / impact modified, low shrinkage, improved load bearing capacity & high heat resistance

Benefits:

Proprietary grades specific to the customer/applications can be formulated. Lot to lot consistency is guaranteed for all physical properties and regulatory compliances.

Applications:

Custom colour grades with UV stabilisation are used in appliances like Air conditioners, Washing Machine, TV, Water heaters, Water purifiers and Kitchen appliances. Flame retardant grades are used in Electrical switch accessories, Automotive & Industrial Battery. Mineral & Glass filled grades are used in Automotive exterior & interior parts, under the hood parts, Blower & fan impellers, and textile bobbins.



Masterbatches

These are concentrates of colourants, speciality minerals and performance additives which are used for enhancing specific characteristics of polymers, as demanded by the end application.

Benefits:

In the final product, Masterbatches help in reduction of material & energy cost, improves aesthetic properties like colour, brightness & surface finish; and enhances properties like resistance to UV & thermal degradation, blocking & printing, resistance to static electricity & fire, resistance to fouling due to microbes.

Applications:

White & Additive Masterbatches, are used in Packaging of Dairy, Oil & Ghee, Pulses & Grain, Cereals & Juices, Medical, Cosmetics, Fertiliser & Pesticides. Black masterbatches, in pipes & films, are predominantly used in Agriculture & Irrigation applications. Colour Masterbatches are used to improve the aesthetic appeal in various Appliances, Automotive parts, Electrical switch accessories, Kitchenware, Tableware, Gift, Toys & Stationary, Geotextiles.





Financial Overview

Q4-FY25 Financial Highlights (INR Mn)					FY25 Financial Highlights (INR Mn)				
15,390 Operating Income	1,447 Operating EBITDA	1,634 Total EBITDA*	9.40% Operating EBITDA Margins	10.62% Total EBITDA Margins	60,234 Operating Income	5,325 Operating EBITDA	6,057 Total EBITDA*	8.84% Operating EBITDA Margins	10.06% Total EBITDA Margins
1,069 Net Profit		6.95% PAT Margins		5.68 Diluted EPS	3,905 Net Profit		6.48% PAT Margins		20.77 Diluted EPS

SPL remains debt free with investable surplus of INR 872 crores at the end of March 2025

Final dividend of INR 7.50 per equity share has been recommended by the Board. An interim dividend of INR 2.50 per equity share of the Company was declared on 21/10/24 brings the total dividend for the year to INR 10/- per equity share (FV INR 2/-)

*Total EBITDA includes other income

Q4FY25/FY25 Operational Highlights



Q4-FY25

Operational Revenue
(INR Mn)

(1.52)%

15,628

15,390

Q4-FY24

Q4-FY25

Operational EBITDA
(INR Mn)

(17.46)%

1,753

1,447

Q4-FY24

Q4-FY25

Total EBITDA* (INR Mn)

(15.90)%

1,943

1,634

Q4-FY24

Q4-FY25

PAT (INR Mn)

(18.71)%

1,315

1,069

Q4-FY24

Q4-FY25

FY25

Operational Revenue
(INR Mn)

14.66%

52,533

60,234

FY24

FY25

Operational EBITDA
(INR Mn)

14.07%

4,668

5,325

FY24

FY25

Total EBITDA* (INR Mn)

13.24%

5,349

6,057

FY24

FY25

PAT (INR Mn)

12.70%

3,465

3,905

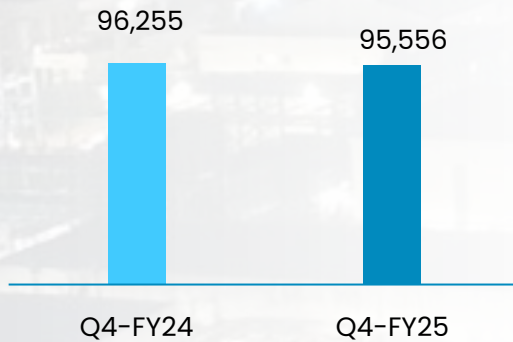
FY24

FY25

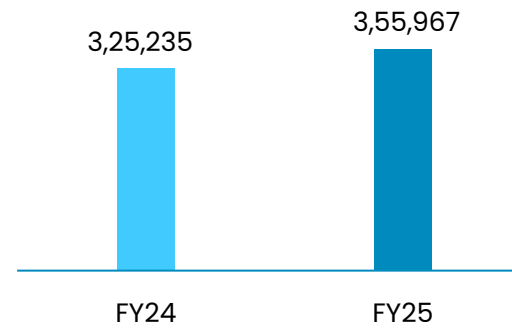
*Total EBITDA includes other income

Quantities Sold in MT

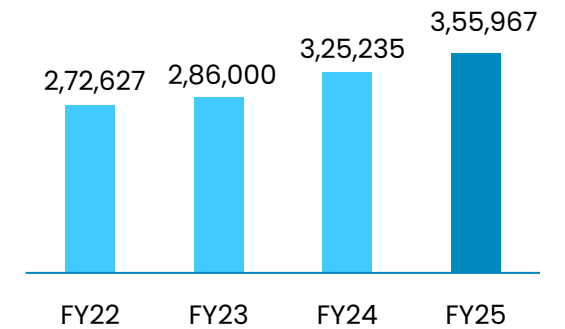
Q4-FY25



FY25



Annual Trend





Company's sales volume of manufactured products in FY25, increased by 9.4% on Y-o-Y basis.



Total sales volume of manufactured products in Q4FY25 increased by 11.7% over Q3FY25. However total sales volume witnessed marginal fall of 0.75% Y-o-Y basis.



Capacity utilization for the year for all the products based on effective expanded capacity was 79%.



Styrene Monomer prices were range bound in a band of +/- 10% during the financial year. Styrene Monomer prices have seen downward trend since March 2025.



Company acquired M/S Xmold Polymers Pvt Ltd in Tamil Nadu engaged in the manufacture of engineering polymer compounds with an installed capacity of 15,000 MTA. The plant is located at about 45 kms from automotive corridor around Chennai city and about 30 kms from Siri city, the consumer electronics, appliances and air conditioners hub. M/S Xmold is a Tier II supplier to automobile companies and appliance manufacturers.

Quarterly Financial Performance



Particulars (INR Mn)	Q4-FY25	Q4-FY24	Y-o-Y	Q3-FY25	Q-o-Q
Revenue from Operations	15,390	15,628	(1.52)%	14,053	9.51%
Total Expenses (Include stock-in-trade)	13,943	13,875	0.49%	13,060	6.76%
Operating EBITDA	1,447	1,753	(17.46)%	993	45.72%
Operating EBITDA Margins (%)	9.40%	11.22%	(182) Bps	7.07%	233 Bps
Other Income	187	190	(1.58)%	174	7.47%
Total EBITDA*	1,634	1,943	(15.90)%	1,167	40.02%
Total EBITDA Margins (%)	10.62%	12.43%	(181) Bps	8.30%	232 Bps
Depreciation and Amortization expenses	175	160	9.38%	171	2.34%
Finance costs	30	17	76.47%	35	(14.29)%
PBT	1,429	1,766	(19.08)%	961	48.70%
Tax	360	451	(20.18)%	247	45.75%
PAT	1,069	1,315	(18.71)%	714	49.72%
PAT Margins (%)	6.95%	8.41%	(146) Bps	5.08%	187 Bps
Other Comprehensive Income	(2)	15	NA	-	NA
Total Comprehensive Income	1,071	1,300	(17.62)%	714	50.00%
Diluted EPS (INR)	5.68	6.99	(18.74)%	3.79	49.87%
Nominal Value of Share	2	2	NA	2	NA

*Total EBITDA includes other income

Particulars (INR Mn)	FY25	FY24	Y-o-Y
Revenue from Operations	60,234	52,533	14.66%
Total Expenses (Include stock-in-trade)	54,909	47,865	14.72%
Operating EBITDA	5,325	4,668	14.07%
Operating EBITDA Margins (%)	8.84%	8.89%	(5) Bps
Other Income	732	681	7.49%
Total EBITDA*	6,057	5,349	13.24%
Total EBITDA Margins (%)	10.06%	10.18%	(12) Bps
Depreciation and Amortization expenses	679	595	14.12%
Finance costs	124	72	72.22%
PBT	5,254	4,682	12.22%
Tax	1,349	1,217	10.85%
PAT	3,905	3,465	12.70%
PAT Margins (%)	6.48%	6.60%	(12) Bps
Other Comprehensive Income	(3)	(20)	NA
Total Comprehensive Income	3,908	3,445	13.44%
Diluted EPS (INR)	20.77	18.43	12.70%
Nominal Value of Share	2	2	NA

*Total EBITDA includes other income

Historical Income Statement



Particulars (INR Mn)	FY22	FY23	FY24	FY25
Revenue from Operations	50,323	52,872	52,533	60,234
Total Expenses (Include stock-in-trade)	41,282	46,290	47,865	54,909
Operating EBITDA	9,041	6,582	4,668	5,325
Operating EBITDA Margins (%)	17.97%	12.45%	8.89%	8.84%
Other Income	305	589	681	732
Total EBITDA*	9,346	7,171	5,349	6,057
Total EBITDA Margins (%)	18.57%	13.56%	10.18%	10.06%
Depreciation and amortisation expenses	419	466	595	679
Finance costs	48	36	72	124
PBT	8,878	6,669	4,682	5,254
Tax	2,245	1,688	1,217	1,349
PAT	6,633	4,981	3,465	3,905
PAT Margins (%)	13.18%	9.42%	6.60%	6.48%
Other Comprehensive Income	(9)	(4)	(20)	(3)
Total Comprehensive Income	6,624	4,977	3,445	3,908
Diluted EPS (INR)	35.27	26.49	18.43	20.77
Nominal Value of Share	2	2	2	2

*Total EBITDA includes other income

Historical Balance Sheet



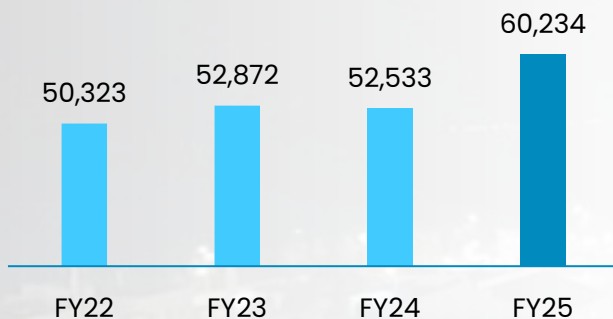
Particulars (INR Mn)	FY23	FY24	FY25
EQUITY	18,439	20,191	22,313
Share Capital	376	376	376
Other Equity	18,063	19,815	21,937
LIABILITIES			
NON-CURRENT LIABILITIES	450	1,470	1,558
Long term provision	36	73	64
Other non-current liabilities	35	41	42
Lease Liabilities	24	983	1,053
Deferred tax liability (net)	354	373	399
CURRENT LIABILITIES	8,421	8,987	10,610
Financial liabilities			
(i) Trade Payables	7,820	8,089	9,277
(ii) Other Financial liabilities	296	455	756
(iii) Lease Liabilities	143	159	242
Other Current liabilities	134	193	176
Provisions	22	29	40
Curent Tax Liabilities (net)	6	62	119
TOTAL LIABILITIES	8,871	10,457	12,168
GRAND TOTAL - EQUITY AND LIABILITIES	27,310	30,648	34,481

Particulars (INR Mn)	FY23	FY24	FY25
NON-CURRENT ASSETS	7,026	10,621	14,268
Property, plant & equipment	5,115	6,575	6,907
Intangible Assets	4	3	9
Capital Work-in-progress	1,080	2,326	5,808
Intangibte Assets Under Devetopment	-	-	7
Right to use assets	147	1,110	1,214
Financial assets			
(i) Investments	-	-	54
(ii) Loans	19	13	15
(iii) Other financial assets	254	64	50
Other non-current assets	407	530	204
CURRENT ASSETS	20,284	20,027	20,213
Inventories	6,469	4,806	7,008
Financial assets			
(i) Investment in Liquid Scheme of MF	5,626	5,718	4,300
(ii) Trade Receivable	3,623	3,950	3,932
(iii) Cash and cash equivalents	818	2,159	3,054
(iv) Other bank balances	2,677	3,045	1,564
(v) Loans	9	8	7
(vi) Other financial assets	563	74	104
Current tax assets (net)	130	48	29
Other current assets	369	219	215
GRAND TOTAL - ASSETS	27,310	30,648	34,481

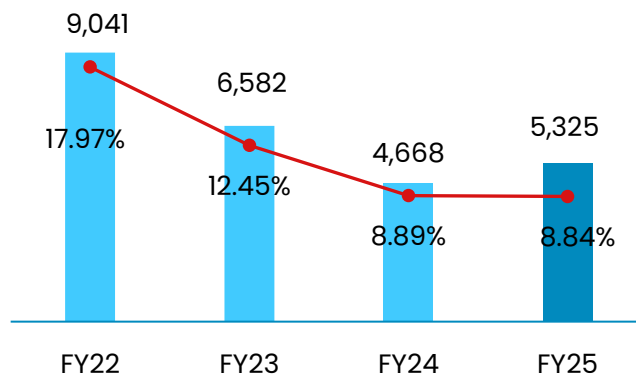
Key Financial Highlights



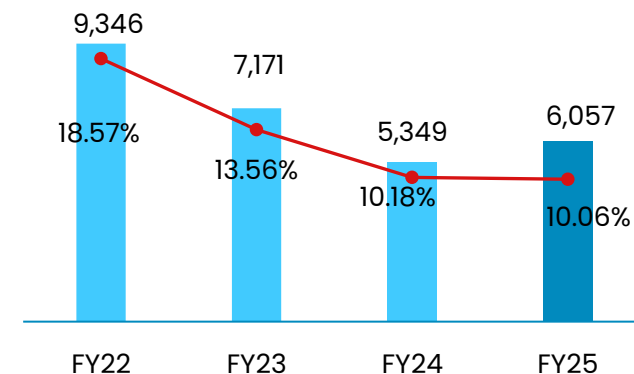
Operational Revenue (INR Mn)



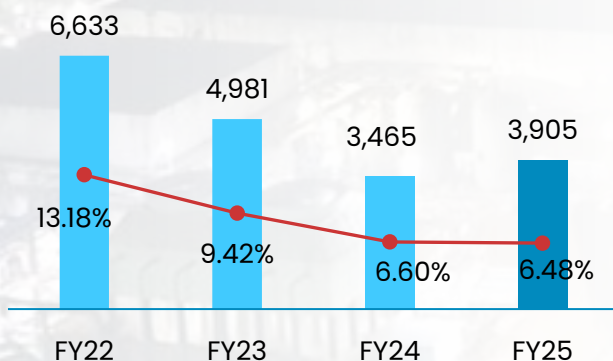
Operating EBITDA (INR Mn) & Operating EBITDA Margins (%)



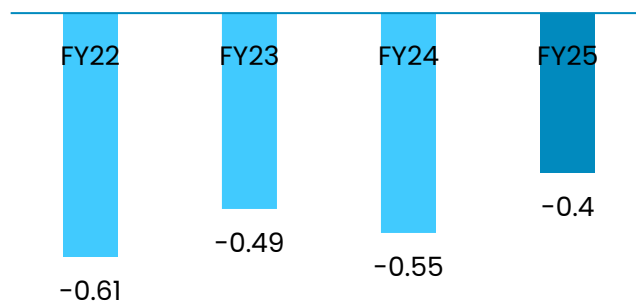
Total EBITDA* (INR Mn) & Total EBITDA Margins (%)



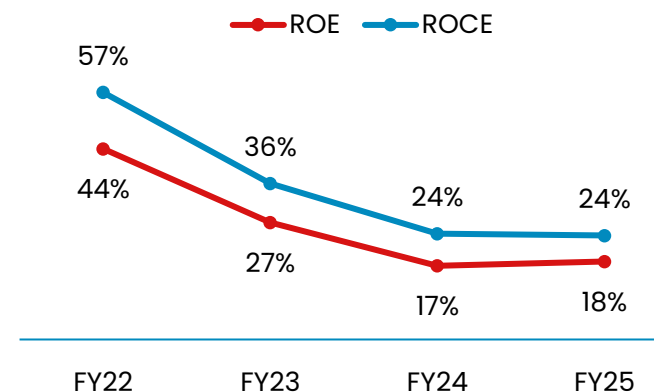
PAT (INR Mn) & PAT Margins (%)



Net Debt to Equity (x)



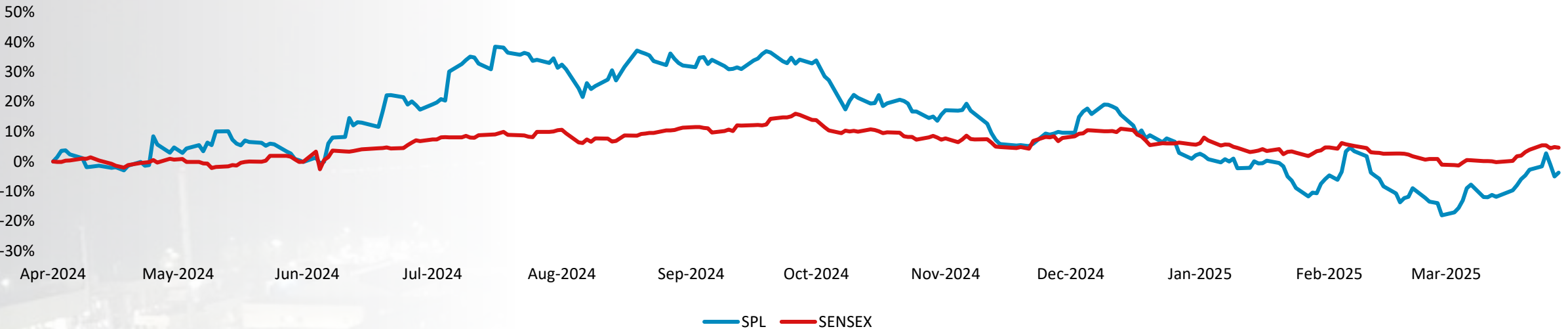
ROCE (%) and ROE (%)



*Total EBITDA includes other income



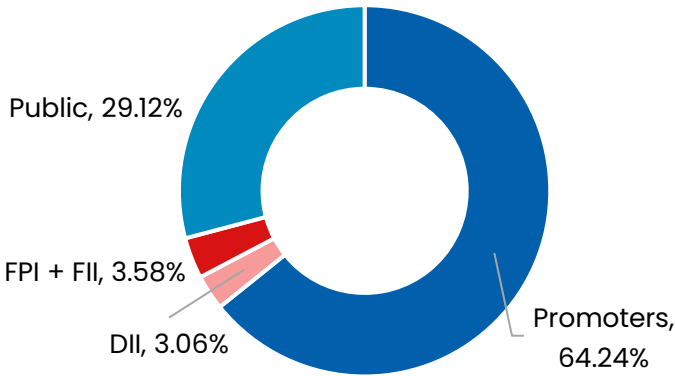
Share Price Movement (Up to 31st March, 2025)



Market Data (INR) (As on 31st March, 2025)

Face Value	2.0
CMP	627.5
52 Week H/L	926.3 / 518.1
Market Cap (INR Mn)	1,17,995.94
Shares O/S (Mn)	188.0
Avg. Vol. ('000)	83.87

Shareholding Pattern (As on 31st March, 2025)



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